



Centrálny depozitár cenných papierov SR, a. s.

**Executory Decree No. 7
to the Rules of Operation of Centrálny depozitár cenných
papierov SR, a.s.**

**DETAILS ON SERVICES BILLING SET-UP
AND DISPLAY OF BILLING RECORDS TO
PARTICIPANT IN IS CDCP**

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Definitions

Billing

For the purposes of this Executory Decree, billing means sending and making available of information on fees invoiced for CDCP services in accordance with the SCoRE Standards. This invoicing appertains to the invoicing of fees in accordance with the payment and invoicing terms and conditions under relevant contract concluded between CDCP and a participant. This definition shall also apply adequately to the term 'invoice' as used in the context of this Executory Decree.

Billing Report

Report containing billing records which is sent by CDCP to participants under the SCoRE billing process standards

SCoRE

Single Collateral Management Rulebook for Europe

Abbreviations

CDCP

Centrálny depozitár cenných papierov SR, a.s.

IS CDCP

Information System of CDCP

SDR

Suspension of Disposal Right

Article 1
Introductory Provisions

- 1.1 This Executory Decree has been issued in compliance with Article 1, Part I, of the Rules of Operation of Centrálny depozitár cenných papierov SR, a.s. (hereinafter only “Rules of Operation”) and lays down details with regards to setting of billing for services and displaying and sending of the billing records to the participants in the IS CDCP under the SCoRE standards for billing processes. Requirement for application of rules under this Executory Decree is direct access of participant to the IS CDCP.
- 1.2 This Executory Decree is without prejudice to payment and billing terms that are contractually agreed between CDCP and the participant, linked CSD or other market infrastructure. Therefore, for legal purposes, the contractually agreed terms and conditions shall prevail
- 1.3 This Executory Decree does not apply to the billing of services performed by CDCP on the basis of a request submitted by the participant to CDCP outside the IS CDCP, i.e. other than by means of direct access to the IS CDCP.
- 1.4 The display and sending of billing records in the IS CDCP shall also apply adequately to another market infrastructure with access to the IS CDCP.

Article 2
Billing level

- 2.1 CDCP shall invoice the participant for services performed in the IS CDCP by default at the level of individual account, unless the participant requests invoicing at level of a participant.
- 2.2 In case of billing at level of:
 - a) individual account, CDCP shall issue an invoice for the participant for services performed in the IS CDCP on given account,
 - b) participant, CDCP shall issue an invoice for the participant for services performed in the IS CDCP on all account of the participant.
- 2.3 For account/accounts as in section above are considered:
 - a) Accounts opened and administered by CDCP for the participant in T2S under section 2.3 of article 2 of Part V of the Rules of Operation,
 - b) Aggregated technical account of CDCP on which CDCP keeps data on securities in T2S under section 2.7 of article 2 in Part V of the Rules of Operation,
 - c) Technical issuer account opened by CDCP in T2S, utilised to execute entry of dat on securities crediting or debiting owner’s/holder’s account.
- 2.4 CDCP incudes to the invoice for specific account following services
 - a) account administration,
 - b) processing of instruction for transfer, transition, movement, credit/debit of securities (settlement, change, put on Hold, Release, cancellation of an instruction and other services/fees related to instruction processing),
 - c) processing of instruction for registration/cancelation of SDR, earmarking/ cancelation of earmarking of securities for auto-collateralisation, registration of creation/cancelation of pledge over an account, registration of creation/

change/deletion of a right to join transfer of shares/ demand transfer of shares on an account.

- 2.5 Services other than those referred to in the preceding section shall be included by CDCP in the billing to the participant's main account. By default, CDCP shall select as the participant's main account the participant's account that has been opened first within the currently held accounts. The participant may request CDCP to set a different main account for billing.
- 2.6 Upon request of the participant, CDCP shall make the participant's billing records available and sends the billing reports to an authorised participant. By the request under preceding sentence the participant agrees that CDCP makes available all billing records and sends all billing reports to the authorised participant, i.e. including data on fees invoiced for services not covered by the authorised participant activity.
- 2.7 The participant may change setting of billing level, the main account for invoicing and making accessible the billing records of the participant to the authorised participant by placing a request (relevant CDCP form published on the website of CDCP).
- 2.8 Setting of billing level, the main account for invoicing and making accessible the billing records does not apply to other market infrastructure. In case of the other market infrastructure, CDCP shall set the billing level at the level of a participant automatically.
- 2.9 For purposes of billing, CDCP divides the IS CDCP service into categories. Categorisation summary and billing report filling rules is published by CDCP on its website.

Article 3

Billing intervals and invoice maturity

- 3.1 CDCP shall issue an invoice for services performed in the IS CDCP to the participant on monthly basis within a calendar month
- 3.2 CDCP shall make accessible the billing records and send billing report to the participant in a month following the billing month, by the 8th calendar day at the latest, or on next operation day if the 8th calendar day is not an operational day under the Rules of Operation.
- 3.3 Invoice is payable (maturity date) on fifteenth calendar day, or next operational day if the 15th calendar day is not an operational day..

Article 4

Billing corrections

- 4.1. In case correction of billing made before the invoice maturity, CDCP shall
 - a) Cancel incorrect billing records and billing report,
 - b) Make accessible corrected billing records and send corrected (new) billing report to a participant
 - c) Sent new invoice to a participant that will replace original (incorrect) invoice.
- 4.2. In case of correction of billing made after the invoice maturity, CDCP shall correct the original (incorrect) invoice under the local legislation of the Slovak Republic.

- 4.3. In case of correction of billing related to the ECMS relevant accounts and performed in accordance with section 4.1 of this article, CDCP shall proceed under the terms agreed with the NBS.

Article 5

Final and transitional provisions

- 5.1 The rules pursuant to this Executory Decree are applicable to services provided from 01 March 2024.
- 5.2 This Executory Decree to the Rules of Operation becomes valid on the day of approving hereof by the Board of Directors of CDCP on 09 December 2024 and comes into force on 01 February 2025.